

2018 State Treasurer – Annual St. Convention Report, April 21st, 2018

Worthy Indiana Brother Knights All, the unaudited State Charity Account Balance Sheet and Profit and Loss Financial statements are on pages 33-34 of your State Convention Booklet, for this fraternal year started July 1st, 2017 through the end of February, 2018.

Total Assets, as well as Total Liabilities and Equity, equaled \$73,949.36. The Equity accounts, otherwise known as Temporarily Restricted, or “T.R.” accounts, contain the surplus money for each respective charity we donate to, with balances we maintain over time until it is necessary to disburse those funds. Two prime examples: At our State Officer Conference call in early October 2017, the State Officers agreed to donate \$525 to each of our 92 Indiana seminarians. We drew from T.R. Account 270 to pay out the SOS funds collected from the prior F.Y. Likewise, when the State Officers voted to match our Supreme Council’s Matching Funds for four Ultrasound machines, we had to utilize funds from T.R. Account 260, which contained \$50,755.21 in dedicated funds solely for Ultrasound machine purchases.

Turning to the Profit and Loss statement on the adjoining page, you see all the income areas at the top where councils contribute funding from their Tootsie Roll drives, Ultrasound Initiative activities, and our Tony Muffoletto Support Our Seminarians State Fund, among others. You see the biggest contribution area has come in Pro Life Account 610, the State Ultrasound Fund (\$110,379.23). Our St. C.O.L. Director, Mike Velasco, each time he gets the proper paperwork for a request for an ultrasound machine, sends it to Supreme. If approved, the Supreme Council will pay for half of the purchase, in this case, Supreme paid out \$82,000 toward the purchase of five machines: Women’s Care Centers in South Bend, LaPorte and Merrillville, and two units at The Matrix Life Care Center in Lafayette (one standard, one portable).

Our State Deputy has really pushed the Ultrasound Initiative, and, to date, Notre Dame Council 1477 and LaPorte Council 1542 each raised \$17,000, and Good Shepard Council 10811 has donated \$4,510 to the Ultrasound Initiative, and given an additional \$1,500 to the new W.C.C. in Merrillville. As of today, for this F.Y., 26 councils have made donations of \$33,989, and five individual donors have given \$1750 – for a total of \$35,739.

Our state seminarians are so very grateful and appreciative for our prayers and monetary support, so, if you brought your SOS check this weekend, please give it to our State Vocations Director, Fred Campbell, or myself. Each seminarian saw a \$25 increase last time, so let's try to maintain that level, or perhaps give a little more. Brownsburg Council led the way last time with an SOS donation of \$1,948. 103 Councils donated, 1 Assembly, the Financial Secretaries Association, and the Ladies gave a donation from last year's Summer Organizational meeting. If every council in the state participated in this program, we would blow our seminarians away with really "Big" checks. Please take the news back to your councils and encourage their full support.

Turning to the Thomas O'Rourke Tootsie Roll Drive proceeds, the Top 11 were led by Bedford Council 1166 with a donation of \$26,347.23, followed by Warsaw Council 4511's donation of \$19,127.91 and Brownsburg Council 12540's \$12,181.26. Total Tootsie Roll Drive proceeds from all councils from May 1st, 2017 to the end of March, 2018 were: \$248,046. Participating councils donated \$108,298.25 to charities of their choice, and councils supported Special Olympics, with donations totaling \$32,858.08.

It has been a sincere privilege to oversee our State Charity Account these last two years, and, always remember, Charity is our Number 1 Principle. Touching hearts and impacting lives, making a profound impact in every life we touch, that's who we, as Venerable Father Michael J. McGivney envisioned 136 years ago.

Vivat Jesus!

Worthy State Deputy, that concludes my State Treasurer's report.