

Worthy State Chaplain, Associate State Chaplain and Brothers All,

The State General Account primarily exists for two reasons – to collect State Per Capita from subordinate councils to operate, and to pay expenses incurred during the Fraternal Year to function.

Please turn to page 37 in your Convention Booklet to see the unaudited Balance Sheet and Profit and Loss Statement for the period ending February, 28th, 2019.

Our Bank Account Balance includes our checking account with Chase Bank, and a \$10K CD at Fifth Third Bank, totaling \$152,732. Total Assets were \$214,277 equaling Total Liabilities and Equity. After the end of every month, I do a monthly reconciliation of the Gen. Acct. in Quickbooks, and every month it has balanced, since the beginning of this Frat. Year on July 1st, my first year as your St. Secretary.

The General Account Profit and Loss statement begins on page 39. Please note the Total Per Capita Income amount of \$258,699. State per capita was billed last July, 2018, with \$5 per regular member for Gibault, our #1 State Charity, and \$7 per regular member for the operation of the State Council. Each council is billed \$10 per new member to defray the cost of their advancement through the 2nd and 3rd Degrees, which goes into a dedicated Degree Fund – New Members account. This covers the cost of Degree Team travel and expenses, along with the cost of medallions.

I want to provide an update on these three accounts - as of today, May 4th, the St. Council Assessment collected is \$173,366. The Degree Fund for new members income is \$10,025, which some of the proceeds will be used to purchase a wireless microphone and 10 receiver units to be used by a translator to administer non-English degrees, and the Gibault Assessment, which totals \$116,321.

We have cut two checks to Gibault this Frat. Year to date: \$50,585 at the Gibault Envoy Conference last Sept. 8th, and \$27,476 at our St. Mid-Year meeting on Dec. 8th. Tonight, at our State Banquet, we will present Patty Stigelbauer of Gibault the remaining funds collected, a check for \$38,260. Please give yourselves a big pat on the back for making such a profound impact in the lives of the children we serve!

The Gen. Acct. contains many sub-accounts which detail the cost expenditures of running the state council, with the State Convention being the costliest expense. To date, St Convention receipts total \$34,295.

State Council operation expenses totaled \$46,918, and, each year, with the price of staging a State Convention rising, the Delegates at our 117th St. Convention last year adopted a State Resolution to increase St. Per Capita \$1 per regular member, to \$8 – which was approved by the Supreme Board of Directors late last Summer. The last increase in St. Per Capita for St. Council operations occurred over 10 years ago.

When I bill each council St. Per Capita the second week this upcoming July, based on their membership roster as of July 1st, you will see an increase. When I invoiced each council last year, I stated such, preparing them for the increased assessment.

I urge each council to report their Officers chosen for the upcoming next fraternal year soon after July 1st, 2019, and submit it to our St. Admin. Assistant, Rich Laudeman, who will compile the data that makes up our next state directory. With every councils' cooperation, we can get the directory published that much quicker.

Craig Hanusin
State Secretary

Report given Sunday, May 5th, during the Business Session